

# Founded In Christ

## Important Dates

### Advisory Board Meeting Dates for 2019

February 12, 2019

May 14, 2019

October 29, 2019

### Annual Board of Directors Meeting

August 12, 2019

### We want to hear from you!

*Have any questions? Give us a call!*

### How has your endowment helped you?

*Let us share your story with others!*



1615 W. Washington Street  
Springfield, IL 62702-4757  
(217) 698-8500  
[www.foundationforthepeople.org](http://www.foundationforthepeople.org)



## Another Great Finish!

The Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois is pleased to announce another year of positive growth. As of June 30, 2018, the Foundation finished with a market value of \$48,574,367. This is an increase of almost \$3 million over last year!

Most of the increase came from favorable market conditions; however, \$600,000 was invested by our beneficiaries over the course of the previous fiscal year. There are no guarantees investments will always do well, but in general we can expect more good years than bad years. As our Foundation grows, it gets stronger and is better equipped to weather downward trends in investments.

This growth is not by accident. One reason is our diverse portfolio. Each of our investments are carefully chosen to help maximize returns and protect us from adverse market conditions, while being acutely aware of Catholic Church teachings. The Cooke Financial Group helps to monitor our investments to ensure we stay on top of any potential areas of concern or opportunity.

Another reason is our four percent spending policy. This helps us preserve our investments and maintain stability. The funds originally invested in an endowment and other funds added are called the corpus. Our Foundation bylaws prevent us from invading the corpus when we make a distribution. Our distributions are based on four percent of the rolling 12 quarter average value of the endowment. This serves to take out the highs and lows in the market and better ensures a steady income. Studies have shown that raising our spending policy, even one percent, would increase the likelihood of invading the corpus. This would also increase the probability of our Foundation not making a distribution in a given year.

Rest easy knowing that our Foundation is hard at work to ensure steady growth for years to come!

## Directory

### Board of Directors

#### **President,**

Bishop Thomas John Paprocki

#### **Vice President**

Rev. Msgr. David Hoefler

#### **Treasurer,**

Mr. John Maxwell

#### **Secretary,**

Mr. Shaun Riedell

#### **Member,**

Ms. Brandi Borries

### Consultants

Mrs. Janet Vespa

### Advisory Board

Mr. Michael Bickhaus,  
Quincy, IL

Mr. Michael Durbin,  
Highland, IL

Mr. John Gibbons,  
Edwardsville, IL

Mr. Rance Higgins,  
Charleston, IL

Rev Tom Meyer,  
Jacksonville, IL

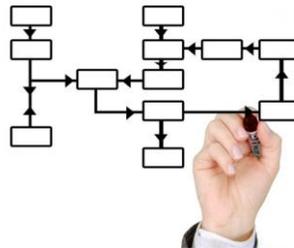
Mrs. Marlene Mulford,  
Springfield, IL

Mr. Christopher Niemann,  
Quincy, IL

Mr. Thomas Pavlik, Jr.,  
Springfield, IL

Mr. Jeff Stauffer,  
Springfield, IL

Mrs. Polly Wand  
Litchfield, IL



## Establishing an Endowment, as a Future Goal?

Most people will agree an endowment is a good thing. Many think it will be a great thing to have tomorrow when we have more money, but we just can't afford it today. Maybe you need to rethink your strategy?

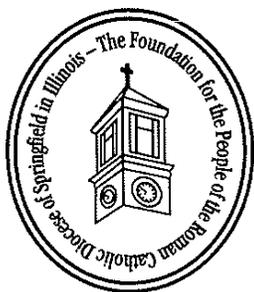
With our Foundation's low entry level cost of \$1,000 it may not be as difficult as you think. Perhaps there are 10 families in your parish that could give a \$100 to start a fund or twenty that could give \$50? You get the idea. What about establishing a challenge goal at your next fund raiser? Raise a \$1,000 or more above your target, and use those funds to start an endowment. Maybe there are a small amount of funds left from a bequest. Consider investing those funds. This is not theoretical talk, all of the above strategies have been used to start endowments in our Foundation.

Take some time to consider starting a fund today. The future may be closer than you think!



## Dedicated, Professional Partnerships

Managing a Foundation requires a lot of help. For the past several years the Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois has relied on the Cooke Financial Group to help monitor our investments and assist us with strategies moving forward. If an investment partner is not performing to capacity, they alert us before that performance becomes an issue. If an opportunity arises that could benefit the Foundation and its beneficiaries, they make us aware of it. Never content with the status quo, the Cooke Financial Group is always looking for ways to improve our Foundation's investment strategy. We are proud to partner with the Cook Financial Group to improve our service to you, our beneficiaries!



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