

Photo by Cynthia Gallo Callan

# Annual Report 2012



*Foundation for the People  
of the Roman Catholic Diocese  
of Springfield in Illinois*





Respect Life March, Granite City  
Catholic Times

# Mission

The purpose of the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* is to further the religious, charitable, educational and social ministries of the Church in the Diocese of Springfield in Illinois and to receive and administer funds for the above stated purposes.

*“As each one has received a gift, use it to serve one another  
as good stewards of God's varied grace.”*

*— 1 Peter 4:10*





# Letter of Introduction

Dear Foundation Members,

This year marks the 20th anniversary of operation as the Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois. This report encompasses the Foundation's activity as of June 30, 2012.

Our Foundation supports the various ministries and services of The Diocese of Springfield in Illinois, its parishes and schools. Ultimately, the Foundation serves the Catholic people of our diocese. We strive to be good stewards of the funds entrusted to our care to ensure the future for our people.

We invite you to support the Foundation and its mission through your gifts of prayer and financial resources. In this way we will provide a bright future for our fund members and their beneficiaries.

With best wishes I remain,

Sincerely Yours in Christ,

*+ Thomas John Paprocki*

Most Reverend Thomas John Paprocki  
Bishop of Springfield in Illinois  
President, *Foundation for the People of the  
Roman Catholic Diocese of Springfield in Illinois*





*Our Lady of Lourdes, Decatur  
Catholic Times*

# Leadership

**Most Reverend  
Thomas John Paprocki**  
President

**Mr. Shaun Riedell**  
Secretary

**Reverend Monsignor  
Carl Kemme**  
Vice President

**Mrs. Jean Johnson**  
Member

**Mr. John Maxwell**  
Treasurer

## Advisory Board

**Mr. John Gibbons**  
Edwardsville, Illinois

**Deacon Ronald Hesson**  
Highland, Illinois

**Mrs. Polly Wand**  
Litchfield, Illinois

**Deacon Frank Maynerich**  
Virden, Illinois

**Ms. Clare McCulla**  
Charleston, Illinois

**Mr. Thomas Pavlik, Jr.**  
Springfield, Illinois

**Mr. Jeff Stauffer**  
Springfield, Illinois

**Father Thomas Meyer**  
Jacksonville, Illinois

(List as of Jan. 1, 2013)

## Investment Managers

**NWQ Investment Management Company, LLC**  
Eagle  
Clearbridge

**Oppenheimer  
Neuberger International  
Invesco**

## Auditors

**Eck, Schafer & Punke CPA Springfield**



# Profile

The *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* is a **not-for-profit corporation** of the state of Illinois, legally separate from the Diocese of Springfield in Illinois. It was incorporated on October 14, 1992. Its purposes are to further the ministries of and to receive funds for the religious, charitable, educational and social purposes of the diocese within the meaning of section 501 (c) (3) of the internal revenue code.

In practice the Foundation will manage **endowed monies** on behalf of parishes, parish schools, diocesan entities and purposes.

The members of the **Board of Directors** of the Foundation are diocesan officials: the diocesan bishop (its president), the vicar general/moderator of the curia (its vice-president), the diocesan finance officer (its treasurer), the director of the Office for Stewardship and Development (its secretary) and the Superintendent of Catholic Schools.

The bylaws of the Foundation require that the President of the Board of Directors appoint an advisory board to offer advice on any matter handled by the Foundation. Each member of the advisory board serves for a three-year term, which is renewable. It is required to meet annually, though in practice it meets more frequently.



African Mass  
St. Mary's, Alton



# Criteria, Policies and Guidelines

**Following are the criteria, and guidelines governing participation in the Foundation:**

- ☑ Any diocesan entity may establish an endowment in the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* with a contribution of \$1,000 or more.
- ☑ Donors may add any amount to an existing endowment within the Foundation at any time throughout the year.
- ☑ The beneficiaries of the Foundation shall be the parishes and parish schools of the Roman Catholic Diocese of Springfield in Illinois and those diocesan entities or purposes specifically designated as the beneficiaries of the Foundation by the Diocesan Bishop (e.g., the formation of the seminarians, the continued formation of priests, the health care of priests, the pension of priests, etc.).
- ☑ The “representatives” for any execution of forms or for any decisions to be made by beneficiaries shall be the pastors (or their equivalents in canon law) of the parishes and parish schools which are beneficiaries, and the Diocesan Bishop of the diocesan entities and purposes which are beneficiaries.
- ☑ Each beneficiary shall have a local advisory board whose bylaws are approved by the Board of Directors. This advisory board will advise the representatives of the beneficiary on the disbursement of earnings. Parishes may choose to select an existing group to fulfill this role.
- ☑ Distributions from the Foundation are made annually. Beneficiaries have the option of taking full payment of any earnings, reinvesting those earnings, placing those funds in a deferred account for later disbursement or any combination of the above.
- ☑ The Foundation is audited once a year in accordance with standard accounting practices.



# Financial Highlights

## Statements of Financial Position

(Year 2011 figures adjusted to reflect changes in categorization of assets)

	June 30, 2012	June 30, 2011
<b>Assets</b>		
Investments	\$ 31,730,588	\$ 33,027,513
Notes receivable	\$ -	\$ 46,659
<b>Total Assets</b>	<b>\$ 31,730,588</b>	<b>\$ 33,076,172</b>
<b>Liabilities and Net Assets</b>		
Funds held for others	\$ 1,510,400	\$ 1,524,127
<b>Net Assets</b>		
Unrestricted	\$ -	\$ -
Temporarily Restricted	\$ 3,888,855	\$ 5,418,143
Permanently Restricted	\$ 26,331,333	\$ 26,133,902
<b>Total Net Assets</b>	<b>\$ 30,220,188</b>	<b>\$ 31,552,045</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 31,730,588</b>	<b>\$ 33,076,172</b>

## Statements of Activities and Change in Net Assets

### Support and Revenue

Contributions	\$ 197,431	\$ 1,733,497
Investment income	\$ 728,827	\$ 5,372,468
Net gain on sale of investments	\$ 361,932	\$ 1,073,168
Change in unrealized gain on investments – net	\$ (1,170,966)	\$ 4,280,384
	\$ 117,224	\$ 7,922,930

### Expenses

Supporting services		
Investment management fees	\$ 323,813	\$ 390,498
Program Services		
Distribution to beneficiaries	\$ 1,125,268	\$ 900,000
	\$ 1,125,268	\$ 900,000

<b>Change to net assets</b>	<b>\$ (1,331,857)</b>	<b>\$ 6,205,965</b>
<b>Net assets at year's beginning</b>	<b>\$ 31,552,045</b>	<b>\$ 26,443,740</b>
<b>Net assets at year's end</b>	<b>\$ 30,220,188</b>	<b>\$ 31,552,045</b>



## Looking Out For The Beneficiary

The *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* completed its 20th year of service to the people of our diocese. Our Foundation exists to serve the needs and ministries of our beneficiaries.

When a donor leaves funds to the Catholic Church the primary focus is that the funds are used in accordance with the donor's wishes. Donations to the Foundation are meant to provide funds in perpetuity. In other words, that funds are available in the years ahead when needed.

Our Foundation bylaws prohibit any distribution of funds that would invade the corpus; that is the original amount invested. Does this mean there are no funds available in lean years? Prudent planning has helped to diminish this possibility.

Distributions are set at 4 percent of the rolling 12 quarter average value of the endowment funds in the Foundation. The rolling average helps to alleviate the highs and lows of the market conditions, to ensure a viable income stream. The 4 percent distribution policy helps to further protect each endowment fund's value.

The Foundation ensures an income stream from the endowment to the beneficiary. This means that those ministries that are funded through the endowment will be able to continue and maintain their services for years to come. Consider making an investment in the Foundation today. Call our offices at (217) 698-8500, ext. 114, or e-mail [sriedell@dio.org](mailto:sriedell@dio.org) for details.



# Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois

## Beneficiaries and Diocesan Endowments

St. Mary Parish, Alton  
St. Augustine Parish, Ashland  
Holy Redeemer Chapel, Barry  
Ss. Peter & Paul School, Collinsville  
Holy Family School, Decatur  
Our Lady of Lourdes School, Decatur  
St. Patrick Parish, Decatur  
Sacred Heart Parish, Effingham  
St. Martin Cemetery, Farmersville  
St. Ambrose School, Godfrey  
St. Elizabeth Parish, Granite City  
St. Joseph Cemetery, Highland  
Our Saviour Parish, Jacksonville  
Holy Family Parish, Litchfield  
St. Maurice School, Morrisonville  
St. Bartholomew Cemetery, Murrayville  
St. Mary School, Paris  
St. Nicholas Parish, Pocahontas  
St. Anthony of Padua Parish, Quincy  
St. Peter Parish, Quincy  
Blessed Sacrament School, Springfield  
Little Flower School, Springfield  
Christ the King School, Springfield  
St. Agnes School, Springfield  
St. Aloysius Parish, Springfield  
St. Frances Cabrini Parish, Springfield  
St. Joseph School, Springfield  
St. Michael School, Staunton  
St. Jerome (SJN School) Troy  
Forty Martyrs Parish, Tuscola

St. John the Baptist Parish, Arcola  
St. Mary Cemetery, Assumption  
St. Charles Borromeo Parish, Charleston  
Holy Family Parish, Decatur  
Our Lady of Lourdes Parish, Decatur  
Our Lady of Lourdes Parish-St. Teresa H.S.  
St. Mary School, Edwardsville  
Sacred Heart School, Effingham  
St. Cecilia Parish, Glen Carbon  
Holy Family School, Granite City  
St. Paul Parish, Highland  
Routt High School, Jacksonville  
Our Saviour School, Jacksonville  
St. Ubaldus Cemetery, Livingston  
St. Francis DeSales Parish, Moweaqua  
St. Louis School, Nokomis  
St. Mary Cemetery, Paris  
Blessed Sacrament Parish, Quincy  
St. Dominic School, Quincy  
St. Mary Parish, Ste. Marie

## Diocesan Endowments

Marquette Catholic High School, Alton  
St. John Neumann School, Maryville  
St. Joseph Home, Springfield  
St. Patrick School, Springfield  
Care for Infirm and Retired Priests  
Priests' Retirement and Healthcare  
Seminarist Fund  
Westoff Priestly Vocation Endowment  
Educators Endowment  
Catechist Formation Endowment  
Ordained Ministers Endowment  
Catholic Charities Endowment  
Bishop's Stewardship Endowment  
Tuition Assistance Endowment



March for Life, Washington, D.C., 2013  
Courtesy of Beth Mayfield





Bueker and Meyer Wedding, 1899  
Courtesy of Betty Koeberlein

# Ways to Give

## Giving During Your Lifetime

Outright gifts of cash, and securities are welcomed by the Foundation. Donors who make gifts during their lifetime also enjoy the benefit of witnessing the immediate results of their generosity.

## Giving In The Future

Many gifts to the Foundation can be made through legacy arrangements.

**Bequests** may be cash or property. Provisions for gifts to the Foundation from an estate may be for a specified amount or a percentage of the remainder after all other bequests and obligations have been satisfied.

**Life insurance** gifts can be made naming the Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois as beneficiary.

**Retirement plans** are valuable gifts to consider. By naming the Foundation as beneficiary of these assets, one can avoid taxation and possibly pass on larger estates to loved ones.

*The Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois does not provide legal advice for estate planning purposes. It is recommended that an estate planning professional be contacted for assistance before entering into any charitable giving plan.*

## How To Establish A Fund With The Foundation

Parishes, schools, individuals, families or organizations can create an endowment. Specific details can be found on page 5 of this report. Gifts may also be made to existing endowments that support the causes most meaningful to donors. The funds are invested and generate ongoing revenue for the parishes, schools, programs and organizations of the Diocese of Springfield in Illinois. Donors may name endowments in memory of or in honor of their family, friends or loved ones. Anonymity is also available.