



2019

Annual Report

*Foundation for the People
of the Roman Catholic
Diocese of Springfield in Illinois*



Catholic Times file photos used throughout report
JUBILEE GATHERING — Bishop Thomas John Paprocki, clergy, and parishioners of St. Boniface Parish in Edwardsville celebrated the parish's 150th jubilee Sept. 15. Bishop Paprocki was the main celebrant for the Jubilee Mass of Thanksgiving with hundreds of Catholics packing the church and then celebrating outside with their Jubilee Grand Celebration.

Mission

The purpose of the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* is to further the religious, charitable, educational and social ministries of the Church in the Diocese of Springfield in Illinois and to receive and administer funds for the above stated purposes.

"As each one has received a gift, use it to serve one another as good stewards of God's varied grace."

— 1 Peter 4:10

Letter of Introduction

Dear Foundation Members,

This year marks the 27th anniversary of operation as the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois*.

This report encompasses the activity of the Foundation as of June 30, 2019. Our Foundation closed the fiscal year with a market value of \$50,723,808. Through disciplined investment we have seen steady growth for the past several years. This past fall \$2,094,654 was available for distribution to fund ministries and needs throughout the diocese. We are proud to be able to serve our beneficiaries and pledge to continue being good stewards of the funds in our care.

Please pray for the continued success of our Foundation and, if possible, consider investing in it to ensure for the future needs of our Church here in central Illinois.

With every best wish I remain,

Sincerely Yours in Christ,

+ Thomas John Paprocki

Most Reverend Thomas John Paprocki
Bishop of Springfield in Illinois
President, *Foundation for the People of the
Roman Catholic Diocese of Springfield in Illinois*





In Washington, D.C., on Jan. 18, a group from Quincy Notre Dame High School gathers at the National Mall for the March for Life rally that was then followed by the peaceful demonstration parade on Constitution Avenue.

Leadership

**Most Reverend
Thomas John Paprocki**
President

**Very Reverend Msgr.
David J. Hoefler, V.G.**
Vice President

Mr. Christopher Sommers
Treasurer

Mr. Shaun Riedell
Secretary

Ms. Brandi Borries
Member

Advisory Board (As of January 1, 2020)

Deacon Tom Burns
Springfield, Illinois

Mr. John Gibbons
Edwardsville, Illinois

Mrs. Marlene Mulford
Springfield, Illinois

Mr. Thomas Pavlik, Jr.
Springfield, Illinois

Mrs. Dineen Czar
Highland, Illinois

Father Thomas Meyer
Jacksonville, Illinois

Mr. Chris Niemann
Quincy, Illinois

Mr. Jeff Stauffer
Springfield, Illinois

Mrs. Polly Wand
Litchfield, Illinois

Investment Managers

Abby and BlackRock Special Credit
BlackRock Equity Dividend
Capital Group

Clearbridge
Carlyle Realty
Eagle
FSIC III

Invesco
Millburn
Oppenheimer
Spectrum Preferred

Auditors

Eck, Schafer & Punke LLP
Springfield, Illinois

Profile

The Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois is a **not-for-profit corporation** of the state of Illinois, legally separate from the Diocese of Springfield in Illinois. It was incorporated on October 14, 1992. Its purposes are to further the ministries of and to receive funds for the religious, charitable, educational and social purposes of the diocese within the meaning of section 501 (c) (3) of the Internal Revenue Code.

In practice, the Foundation manages **endowed monies** on behalf of parishes, parish schools, diocesan entities and purposes.

The members of the **Board of Directors** of the Foundation are diocesan officials: the diocesan bishop (president), the vicar general/moderator of the curia (vice-president), the diocesan finance officer (treasurer), the director of the Office for Development (secretary) and the Superintendent of Catholic Schools.

The bylaws of the Foundation require that the president of the Board of Directors appoint an advisory board to offer advice on any matter handled by the Foundation. Each member of the advisory board serves for a three-year term, which is renewable. It is required to meet annually, though in practice it meets more frequently.



St. Agnes School students welcome their grandparents to Mass at the parish church.

Criteria, Policies and Guidelines

Following are the criteria and guidelines governing participation in the Foundation:

- ☑ Any diocesan entity may establish an endowment in the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* with a contribution of \$1,000 or more.
- ☑ Donors may add any amount to an existing endowment within the Foundation at any time throughout the year.
- ☑ The beneficiaries of the Foundation shall be the parishes and parish schools of the Roman Catholic Diocese of Springfield in Illinois and those diocesan entities or purposes specifically designated as the beneficiaries of the Foundation by the diocesan bishop (e.g., the formation of seminarians, the continued formation of priests, the health care of priests, the pensions of priests, etc.).
- ☑ The “representatives” for any execution of forms or for any decisions to be made by beneficiaries shall be the pastors (or their equivalents in canon law) of the parishes and parish schools which are beneficiaries, and the diocesan bishop of the diocesan entities and purposes which are beneficiaries.
- ☑ Each beneficiary shall have a local advisory board whose bylaws are approved by the Board of Directors. This advisory board will advise the representatives of the beneficiary on the disbursement of earnings. Parishes may choose to select an existing group to fulfill this role.
- ☑ Distributions from the Foundation are made annually. Beneficiaries have the option of taking full payment of any earnings, reinvesting those earnings, placing those funds in a deferred account for later disbursement or any combination of the above.
- ☑ The Foundation is audited once a year in accordance with standard accounting practices.



At the Mass for Couples Married 50 Years or More, Bob and Kathy Kulhan were one of many couples to formally renew their commitment to one another and their marriage.

Financial Highlights

Statement of Financial Position

	June 30, 2019	June 30, 2018
Assets		
Investments	\$ 50,723,809	\$ 48,574,419
Due from Diocese	\$ -	\$ 326,424
<u>Total Assets</u>	<u>\$ 50,723,809</u>	<u>\$ 48,900,843</u>
Liabilities and Net Assets		
Funds held for others	\$ 4,101,210	\$ 3,900,278
Net Assets		
With Donor Restrictions	<u>\$ 46,622,599</u>	<u>\$ 45,000,565</u>
<u>Total Liabilities and Net Assets</u>	<u>\$ 50,723,809</u>	<u>\$ 48,900,843</u>

Statement of Activities and Change in Net Assets

Support and Revenue

Contributions	\$ 1,339,786	\$ 476,249
Investment income	<u>\$ 2,779,859</u>	<u>\$ 3,926,836</u>
<u>Total Support and Revenue</u>	<u>\$ 4,119,645</u>	<u>\$ 4,403,085</u>

Expenses

Program Services		
Distribution to beneficiaries	<u>\$ 2,435,211</u>	<u>\$ 1,709,408</u>
<u>Total Operating Expense</u>	<u>\$ 2,497,611</u>	<u>\$ 1,771,808</u>

Change to net assets	\$ 1,622,034	\$ 2,631,277
Net assets at year's beginning	<u>\$ 45,000,565</u>	<u>\$ 43,369,288</u>
Net assets at year's end	<u>\$ 46,622,599</u>	<u>\$ 45,000,565</u>

Helping Those in Need

There will never be a shortage of good causes to support in this world. Many of us have favorite charities we support year after year. In many cases these needs will come up on a regular basis, such as our school alumni appeals, parish auctions, Christmas coat drives and the list goes on. What about those unexpected charitable causes both within and outside our diocesan boundaries?

In 2003 the Diocese of Springfield conducted the *Harvest of Thanks, Springtime of Hope* campaign to address various needs around the diocese. One of the elements of the campaign was the Bishop's Stewardship Fund. Its purpose was intended to address extraordinary needs. The case statement for this fund reads:

"The Catholics in the Diocese of Springfield in Illinois do not live in isolation either within our diocese or from the rest of the world. The diocesan Church is often called to assist parishes or other apostolates as they attempt to meet extraordinary short-term challenges brought about by natural disaster, demographic changes or other causes.

At times we have the opportunity to assist our sisters and brothers in other places who have immediate needs caused by warfare or natural causes. A \$2 million endowment will be established

to allow the bishop to answer extraordinary needs in the name of the people of the diocese in a timely manner."

If you would like to make a gift that will make an impact both within and beyond our diocesan borders, please consider a gift to the Bishop's Stewardship Fund.



In June 2019, a major sandbagging effort was put in place to save the levee, gas station, restaurants, fire station, and several residences along Water Street in Hardin as water levels started to rise.



The Sacred Heart-Griffin High School (SHG) Key Club, a student-led organization whose goal is to encourage leadership through serving others, collected food and created baskets for families in need Thanksgiving week.

Foundation Beneficiaries and Diocesan Endowments

St. Mary Parish, Alton
 Ss. Peter & Paul School, Alton
 St. John the Baptist Parish, Arcola
 St. Augustine Parish, Ashland
 St. Mary Cemetery, Assumption
 Holy Redeemer Chapel, Barry
 St. Joseph Parish, Benld
 St. Charles Borromeo Parish, Charleston
 Ss. Peter & Paul School, Collinsville
 Holy Family Parish, Decatur
 Holy Family School, Decatur
 Our Lady of Lourdes Parish, Decatur
 Our Lady of Lourdes School, Decatur
 Our Lady of Lourdes Parish-St. Teresa H.S.
 St. Patrick Parish, Decatur
 St. Mary School, Edwardsville
 Sacred Heart Parish, Effingham
 Sacred Heart School, Effingham
 St. Martin Cemetery, Farmersville
 St. Cecilia Parish, Glen Carbon
 St. Ambrose School, Godfrey
 Holy Family School, Granite City
 St. Elizabeth School, Granite City*
 St. Paul Parish, Highland
 St. Joseph Cemetery, Highland
 Resurrection Parish, Illiopolis
 Routt High School, Jacksonville
 Our Saviour Parish, Jacksonville
 Our Saviour School, Jacksonville

Holy Family Parish, Litchfield
 Sacred Heart Cemetery, Livingston
 St. Ubaldus Cemetery, Livingston
 St. Maurice School, Morrisonville
 St. Francis DeSales Parish, Moweaqua
 St. Bartholomew Cemetery, Murrayville
 St. Louis School, Nokomis
 St. Mary School, Paris
 St. Mary Cemetery, Paris
 St. Nicholas Parish, Pocahantas
 Blessed Sacrament Parish, Quincy
 St. Anthony of Padua Parish, Quincy
 St. Dominic School, Quincy
 St. Dominic Parish, Quincy
 St. Peter Parish, Quincy
 St. Mary Parish, Ste. Marie
 St. John Vianney, Sherman
 Cathedral School, Springfield*
 Cathedral Parish, Springfield
 Blessed Sacrament School, Springfield*
 Christ the King School, Springfield
 Little Flower School, Springfield
 St. Agnes School, Springfield
 St. Aloysius Parish, Springfield
 St. Frances Cabrini Parish, Springfield
 St. Joseph Parish, Springfield
 St. Michael Parish, Staunton*
 St. Jerome (SJN School), Troy
 Forty Martyrs Parish, Tuscola

* Indicates Multiple Endowments. List valid as of 12/31/2019.

Diocesan Endowments

Marquette Catholic High School, Alton
St. John Neumann School, Maryville*
St. Joseph's Home, Springfield
St. Patrick School, Springfield
Seminarian Fund
Westoff Priestly Vocation Endowment
Educators Endowment
Catechist Formation Endowment
Ordained Ministers Endowment
Catholic Charities Endowment

Bishop's Stewardship Endowment
Tuition Assistance Endowment
Arthur Robinson Fund
Lex Cordis
Father McGivney High School
Yunker Scholarship
Priests' Retirement and
Healthcare Consolidated Fund
EIU Newman Center Lauren Bovis Fund
EIU Newman Center Julian Hamerski Fund

** Indicates Multiple Endowments. List valid as of 12/31/2019.*



On April 26, 2019, Bishop Thomas John Paprocki ordained eight men to the transitional diaconate for the Diocese of Springfield in Illinois.

Ways to Give

Giving During Your Lifetime

Outright gifts of cash and/or securities are welcomed by the Foundation. Donors who make gifts during their lifetime also enjoy the benefit of witnessing the immediate results of their generosity.

Giving In The Future

Many gifts to the Foundation can be made through legacy arrangements:

Bequests may be cash or property. Provisions for gifts to the Foundation from an estate may be for a specified amount or a percentage of the remainder after all other bequests and obligations have been satisfied.

Life insurance gifts can be made naming the Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois as beneficiary.

Retirement plans are valuable gifts to consider. By naming the Foundation as beneficiary of these assets, one can avoid taxation and possibly pass on larger estates to loved ones.

The Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois does not provide legal advice for estate planning purposes. It is recommended that an estate planning professional be contacted for assistance before entering into any charitable giving plan.

How to Establish a Fund With The Foundation

Parishes, schools, individuals, families or organizations can create an endowment. Specific details can be found on page 5 of this report. Gifts may also be made to existing endowments that support the causes most meaningful to donors. The funds are invested and generate ongoing revenue for the parishes, schools, programs and organizations of the Diocese of Springfield in Illinois. Donors may name endowments in memory of or in honor of their family, friends or loved ones. Anonymity is also available.

